

Commonly asked questions on Debt Collection

Q. My in-house staff acts as a collection agency, sending letters and making calls; why should I pay an outside agency to do the same thing?

A: Simply put, reputable collection agencies train their collectors to act as counselors, effectively using communication and negotiation techniques with debtors to maximize collections. A professional collector can explain the consequences and possible long term effects of non-payment, including a bad credit report.

Collection agencies also have other collection tools at their disposal allowing them to establish a point of contact or to find debtors who skipped. The old adage of letting a professional do their job makes sense; it provides you more time to do what you do best!

Q: Is it true that if a debtor makes any payment at all, even as little as \$1.00 per month, they cannot be placed into collections?

A: No, if there is no formal payment agreement, past due balances can be turned over to collections even if payments are being made, regardless of the payment frequency or amount.

Meet some of our New Clients...

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- Breast Surgery Associates
- Hilliare Farm Skilled Living & Rehab Center
- LIFEPLEX Health Club & Fitness Center
- Mark Pollner, MD
- Michael A. Raio Jr. DO,PC,MD
- NYU Fertility Center
- Park East Endocrinology
- Paul S. Kahl, DDS
- West Glades Dental

C.Tech Collections will be exhibiting at the following 2009 Trade Shows:

Anesthesia Billing & Management Seminar
March 14-16, 2009 Las Vegas NV

MGMA Anesthesia Administration Assembly
May 17-20, 2009 Miami FL

PMI Practice Management Institute National Conference
May 20-22, 2009 San Antonio TX



Our Attorneys have advised us of the following concerning legal collections in the State of New York:

A new New York State Law took effect January 1, 2009, establishing legal thresholds for attachment of bank accounts. The new law shields the first \$1,716 in a bank account from being restrained via liens/executions for all debtors. For those receiving Social Security or other governmental assistance, the threshold is \$2,500. In addition, the new law requires all collection attorneys and banks to notify debtors of these new exemptions.

This change will have some detrimental effect on attorney collections as banks will prevent small balance bank accounts from being seized. This further emphasizes the importance of obtaining employment information as income executions become a more viable legal tool.

Orange Marmalade French Toast with Almonds

1-8 oz pkg. cream cheese softened
¼ cup sour cream
1 16oz loaf French bread
¾ cup marmalade
4 eggs
1 cup milk
1 ½ tsp. vanilla
2 ½ cups finely chopped almonds (10oz)
maple syrup

In medium mixing bowl beat together cream cheese and sour cream until smooth; set aside. Trim ends of bread; cut loaf crosswise in 20 slices. Spread half the slices on one side with cheese mixture; Spread remaining slices on one side with marmalade; set aside.

In shallow dish use a fork to beat eggs, milk, and vanilla together. Place half the almonds in another shallow dish. Dip both sides of sandwiches in egg mixture; allow excess to drip off. Coat both sides of sandwiches with almonds, adding more almonds to dish as needed.

Place cooled sandwiches on baking sheet lined with waxed paper; cover and freeze for 3 hours until firm. (you can freeze up to one month)

To serve: Preheat oven to 350 degrees. Place frozen French toast on large greased baking sheet. Bake to 30-35 minutes or until golden brown and heated through, turning once. Serve with maple syrup.